

The EURO is as good as the Deutschmark, the turnaround in the labour market has begun, the State's debts are under control, pensions are secure, the health care reforms are an unmitigated success. All these statements are considered »politically correct«. But are they actually true? Germany, the largest economic power in Europe, in third place worldwide, is in decline, although the economy is booming. Unemployment stands at almost 10%, in the former GDR states one person in five is unemployed, and half the workforce fear the loss of their jobs. The author raises the question: is this really an inevitable consequence of globalisation? In his anthology of economic fairytales he examines and refutes the publicly propagated lies of our time.

→The message is: globalisation and the EURO are by no means inevitable.

Professor Dr. Wilhelm Hankel, born in 1929 in Gdansk, received his training in economic politics from Karl Schiller. He was the chief economist of the KfW, the Reconstruction Credit Institute, formed after WWII as part of the Marshal plan, then went on to become president of the Hessische Landesbank. He has been lecturing in monetary and development policy at Frankfurt University for 40 years. He is also well-known for his battle to preserve the Deutschmark.

USPs: →A prominent champion of the Deutschmark uncovers the lies told about the EURO.



Wilhelm Hankel
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